



1000 Revolution Mill Dr.  
Studio 1  
Greensboro, North Carolina 27405-5042  
(336) 855-6884 • Fax (336) 854-7789 • (800) 472-1797  
[www.alliancemutual.com](http://www.alliancemutual.com)

**###FOR IMMEDIATE RELEASE###**

**ALLIANCE MUTUAL INSURANCE COMPANY TO EXIT LINES OF BUSINESS**

**August 20, 2010**

Alliance Mutual Insurance Company President, Jack Sawyer, made the following announcement on August 20, 2010:

“Due to significant challenges spanning many years, Alliance Mutual Insurance Company has decided to withdraw lines of business and non-renew policies effective November 1, 2010 and accept no new business with an effective date after September, 15, 2010.”

Sawyer continued, “We are diligently pursuing a responsible exit strategy by forming strategic partnerships with financially strong and corporately responsible insurance companies who are able to offer replacement policies to the overwhelming majority of our policyholders.”

Sawyer concluded, “Alliance Mutual's decision to exit lines of business was made after an extensive internal review of its ability to profitably write insurance products. Throughout this internal review, consideration of the policyholders' interest remained paramount and we are confident this transition will serve their best interest. We understand this may cause some inconvenience, but we are committed to making this transition as smooth as possible.”

Alliance Mutual Insurance Company was formed in 1976 and has enjoyed a long and proud history of serving the insurance needs of its policyholders.